

**PROGRESSIVE SECURITIES (PVT) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**MARCH-2018**

	<b>Mar-18</b>	<b>Dec-17</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	1,795,004	1,782,104
Intangible assets	8,476,980	8,481,203
Long term investment	11,489,876	11,489,876
Long term deposits	1,675,000	675,000
	23,436,860	22,428,183
<b>CURRENT ASSETS</b>		
Trade debts	5,847,343	7,742,717
Loan and advances	3,244,324	73,057
Investment at fair value through profit and loss	4,584,000	3,491,794
Trade deposits, short term prepayments and current account balances with statutory authorities	11,403,378	7,843,780
Cash and bank balances	6,903,066	11,561,097
	31,982,111	30,712,445
	<b>55,418,971</b>	<b>53,140,628</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Share capital	35,000,000	35,000,000
Un-appropriated profit	5,082,239	2,507,371
Fair value adjustment reserve	4,441,080	4,441,079
	44,523,319	41,948,450
<b>LONG TERM LOAN FROM CHIEF EXECUTIVE</b>	-	-
	44,523,319	41,948,450
<b>NON-CURRENT LIABILITIES</b>		
Deferred liabilities	-	-
<b>CURRENT LIABILITIES</b>		
Deposits, accrued liabilities and advances	1,091,219	312,197
Trade and other payables	7,226,788	10,790,607
Short Term Loan	2,577,645	89,374
	10,895,652	11,192,178
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
	<b>55,418,971</b>	<b>53,140,628</b>

**DIRECTOR**

**PROGRESIVE SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**MARCH-2018**

	<b>Mar-18</b>	<b>Dec-17</b>
	<b>Rupees</b>	<b>Rupees</b>
Brokerage and commission	10,679,297	3,119,861
Capital gain on marketable securities	(1,092,206)	
	9,587,091	3,119,861
Direct cost	(1,111,683)	(679,298)
	8,475,408	2,440,563
Operating expenses	(6,412,503)	(1,578,439)
Other income	(6,412,503)	(1,578,439)
<b>PROFIT/(LOSS)FROM OPERATIONS</b>	2,062,905	862,124
Finance cost	(138,247)	(31,946)
<b>Profit/(Loss) before taxation</b>	1,924,658	830,178
<b>Profit/(Loss) for the year</b>	1,924,658	830,178

**DIRECTOR**